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SMC Global Securities Limited is proposing, subject to receipt of requisite approvals, market conditions and other considerations, a further public issue of its equity shares and has filed a Draft Red Herring Prospectus ("DRHP") with the Securities and Exchange Board of India ("SEBI"). The DRHP is available on the website of the SEBI at www.sebi.gov.in and the website of the Book Running Lead Managers i.e. Tata Securities Limited at www.tatacapital.com and IL&F's Capital Advisors Limited at www.ilfcapital.com. Investors should note that investment in equity shares involves a high degree of risk. For details please refer to the DRHP and particularly the section titled "Risk Factors" in the Draft Red Herring Prospectus.

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From The Desk Of Editor

Global stock markets posted marginal gains in the week gone by showing that the confidence among investors is high for equities on the back of positive economic data coming out from U.S. and China and also continuation of growth supporting policies across the globe. Euro Area finance ministers met for the first time this year to discuss the region's concerns including how to protect Banking system. In U.S., temporary suspension of the debt ceiling got passed by the house, which has lifted the government borrowing limit to \$16.4 trillion until 19th May 2013. Bank of Japan has revised the inflation target to 2% from 1% but held up any new monetary boost till next year. Meanwhile Japanese government unveiled a 10.3 trillion yen fiscal stimulus package, which is expected to add 2% to the GDP and help in creating 60000 jobs. AS per HSBC Holdings Plc and Markit Economics survey, Chinese manufacturing activity expanded at the fastest pace in the last two years giving optimism that the growth would accelerate in the current quarter.

India's Finance Minister P. Chidambaram on his tour to Hong Kong and Singapore to woo foreign investors said that the government is doing its every bit to reinforce confidence among investors and they are going to tackle problems right beginning from widening current account deficit to fiscal deficit and bring back Indian economy on the path of higher growth trajectory. It recently has hiked import duty on Gold from 4% to 6% to address the problem of widening current account deficit. In order to gain confidence of the Foreign Institutional Investors fraternity, Finance Minister has once again reiterated that in no case there would be a breach of fiscal deficit target of 5.3% in the current fiscal and would stick to fiscal deficit target of 4.8% for next fiscal. In addition he also said that government would do everything to put Goods & Services Tax (GST) in place before December 2013. Oil Minister indicated that in the next two years everyone would pay the market price for diesel which accounts for roughly 60% of the fuel subsidy bill while LPG and Kerosene would get subsidy. Recently, clearance to Ikea's proposal to open retail stores in India by Foreign Investment Promotion Board is viewed very positively by foreign investors. Going next week, we would see a cut of at least 25 bps in the Repo rate in the third quarter review of Monetary Policy on 29th January, which has already factored in. However, a bigger cut of 50 bps would be a pleasant surprise as it is going to come after a long time since April 2012.

On the commodities front, increasing confidence in the global economic recovery may steal the shine of bullions as a safe-haven investment. Gold may face the resistance of \$1700 in COMEX. Growth in China's massive manufacturing sector accelerated to a two-year high in January along with some improvement in US economic data and asset purchase program of Japan boosted up the commodities prices. At the same time appreciation in local currency arrested the volatility and thus many commodities traded in a slim range. This week commodities are expected to trade in range with bearish bias. GDP, core personal consumption expenditure, nonfarm payroll, unemployment rate of US, FOMC rate decision and speech of Ben Bernanke regarding monetary policy, interest rate decision by New Zealand, CPI of euro zone etc are very high important economic releases and events, which can influence the prices of commodities throughout the week.

Wishing you a happy Republic Day & Milad un-Nabi/Id-e-Milad !

Saurabh Jain
(Saurabh Jain)

Due to Milad un-Nabi/Id-e-Milad on 25th Jan 2013, week under consideration is from 21st January 2013 to 23rd January 2013.

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SAFE HARBOR STATEMENT: Some forward statements on projections, estimates, expectations, outlook etc are included in this update to help investors / analysts get a better comprehension of the Company's prospects and make informed investment decisions. Actual results may, however, differ materially from those stated on account of factors such as changes in government regulations, tax regimes, economic developments within India and the countries within which the Company conducts its business, exchange rate and interest rate movements, impact of competing products and their pricing, product demand and supply constraints. Investors are advised to consult their certified financial advisors before making any investments to meet their financial goals.

NEWS

DOMESTIC NEWS

Economy

- The International Monetary Fund (IMF) pegged India's economic growth rate in 2013 at 5.9 percent and projected a higher growth of 6.4 percent next year in line with the gradual strengthening of global expansion. IMF in an update to its World Economic Outlook (WEO) also said the global growth is expected to reach 3.5 percent this year, higher than the estimated 3.2 percent.

Engineering

- Larsen & Toubro has bagged a `447-crore order to construct 18 high-speed interceptor boats for the Indian Coast Guard. This comes close on the heels of a nearly `1,000-crore order to produce 36 similar vessels.
- McNally Bharat Engineering Company has received an order for construction & development of modern station building and other allied works from Railway Authorities for a value of `19.66 crore at Kharagpur. The contractual delivery period is within 18 months.

Auto Ancillaries

- Exide Industries (EIL), currently owner of 50% of the equity capital of ING Vysya Life Insurance Company (IVL), has in principle decided to acquire the remaining 50% of the equity capital of IVL (26% from ING Group, 16.32% from the Hemendra Kothari Group and 7.68% from the Enam Group) for an aggregate consideration of `550 crore approximately, subject to regulatory approvals.

Capital Goods

- BHEL has commissioned steam turbine and generator (STG) unit at a power plant in Ethiopia. The company has not disclosed the financial details of the project.

FMCG

- ITC will invest `1,000 crore in food and consumer goods sector in the next two to three years. However the company got the possession of 39 acres last week at Panchla in Howrah district where it will build an integrated food and consumer goods facility.

Pharmaceuticals

- Lupin has announced that its subsidiary Lupin Pharmaceuticals Inc. (collectively Lupin) has received final approval for its Levonorgestrel and Ethinyl Estradiol tablets USP, 0.1 mg/ 0.02 mg from the United States Food and Drugs Administration (US FDA) to market a generic version of Watson Laboratories, Inc's Lutera 28 tablets.
- Aurobindo Pharma has received final approvals from the US health regulator to manufacture and market Oxacillin for injection used for treating bacterial infections in the American market.

Healthcare

- Apollo Hospitals Enterprise Ltd announced a contract with Belgium-based Ion Beam Applications SA (IBA), worth around `400 crore, to set up a Proton Therapy Centre for cancer therapy in India.

Information Technology

- Infosys has launched AssistEdge, a unique product that transforms contact centers to deliver an integrated and seamless cross-channel experience to its customers.

Power

- Tata Power is actively looking at opportunities to develop hydro projects as part of efforts to boost its renewable energy portfolio, which is expected to make up about one-fourth of its overall generation capacity by 2020.

INTERNATIONAL NEWS

- According to a report released by the National Association of Realtors (NAR), US existing home sales fell 1.0 percent to a seasonally adjusted annual rate of 4.94 million in December from a downwardly revised 4.99 million in November.
- U.K. employment total increased to a record high during three months ended November after people out of work decreased. There were 2.49 million unemployed people in the country during the three-month period, down by 37,000 from June-August. At the same time, the number of people in work increased by 90,000 to 29.7 million for three months to November, the highest since records began in 1971.
- According to a preliminary results of a survey by Markit Economics, an indicator of China's manufacturing performance rose to its highest level in 24 months in January. The headline HSBC/Markit purchasing managers' index rose to 51.9 in January from 51.5 in December. A PMI reading above 50 indicates expansion of the sector. The manufacturing output index increased to a 22-month high of 52.2 in January from 51.9 in December.
- The Bank of Japan decided to double its inflation target to 2 percent, as sought by Prime Minister Shinzo Abe, in a bid to end deflation. The central bank also announced open-ended asset purchases from next year.
- Hong Kong's annual inflation remained unchanged in December, contrary to economists' forecast for a modest increase. Inflation as per the consumer price index remained unchanged at 3.7 percent in December, while economists expected the rate to rise to 3.8 percent.

TREND SHEET

STOCKS	CLOSING PRICE	TREND	DATE	RATE	S1	R1	S2	R2	CL. S/L
			TREND CHANGED	TREND CHANGED					
SENSEX	20027	UP	05.07.12	17539	19000		18600		18200
S&P NIFTY	6054	UP	05.07.12	5327	5830		5700		5650
CNX IT	6726	UP	17.01.13	6869	6600		6450		6350
CNX BANK	12635	UP	05.07.12	10642	12200		11700		11400
ACC	1355	DOWN	17.01.13	1359		1400		1420	1430
BHARTIARTEL	367	UP	22.11.12	308	335		325		315
BHEL	231	DOWN	01.11.12	227		235		241	246
CIPLA	406	UP	02.08.12	349	405		390		380
DLF	251	UP	03.01.13	239	240		230		225
HINDALCO	118	UP	20.12.12	133	125		120		115
ICICI BANK	1181	UP	05.07.12	921	1120		1080		1060
INFOSYS	2793	UP	17.01.13	2798	2650		2570		2500
ITC	293	UP	04.03.11	172	285		275		270
L&T	1561	UP	21.06.12	1373	1580		1530		1500
MARUTI	1574	UP	20.09.12	1283	1490		1450		1410
NTPC	163	DOWN	13.12.12	151	-	160	-	165	170
ONGC	333	UP	03.01.13	280	315		305		300
RELIANCE	920	UP	06.12.12	844	860		840		830
TATASTEEL	408	UP	20.12.12	432	420		405		395

NOTES:

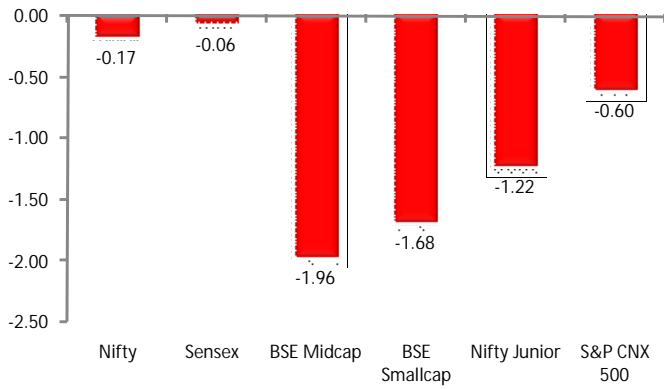
- These levels should not be confused with the daily trend sheet, which is sent every morning by e-mail in the name of "Morning Mantra".
- S1 & S2 indicate first support & second support respectively & R1 & R2 indicate first resistance and second resistance respectively.
- Sometimes you will find the stop loss to be too far but if we change the stop loss once, we will find more strength coming into the stock. At the moment, the stop loss will be far as we are seeing the graphs on weekly basis and taking a long-term view and not a short-term view.

FORTHCOMING EVENTS

MEETING DATE	SYMBOL	PURPOSE
28-JAN-13	KPIT	UN-AUDITED FINANCIAL RESULTS
28-JAN-13	JSWSTEEL	FINANCIAL RESULTS
28-JAN-13	FINANTECH	RESULTS/DIVIDEND
28-JAN-13	BANKINDIA	UN-AUDITED FINANCIAL RESULTS
29-JAN-13	RELCAPITAL	UN-AUDITED FINANCIAL RESULTS
29-JAN-13	IDEA	UN-AUDITED FINANCIAL RESULTS
29-JAN-13	GMDCLTD	UN-AUDITED FINANCIAL RESULTS
29-JAN-13	DABUR	UN-AUDITED FINANCIAL RESULTS
29-JAN-13	CROMPGREAV	UN-AUDITED FINANCIAL RESULTS
29-JAN-13	CENTURYTEX	UN-AUDITED FINANCIAL RESULTS
30-JAN-13	PFC	RESULTS/DIVIDEND
30-JAN-13	TITAN	UN-AUDITED FINANCIAL RESULTS
30-JAN-13	IOB	UN-AUDITED FINANCIAL RESULTS
30-JAN-13	DENABANK	UN-AUDITED FINANCIAL RESULTS
31-JAN-13	SATYAMCOMP	FINANCIAL RESULTS
31-JAN-13	SIEMENS	UN-AUDITED FINANCIAL RESULTS
31-JAN-13	PNB	UN-AUDITED FINANCIAL RESULTS
31-JAN-13	RENUKA	UN-AUDITED FINANCIAL RESULTS
31-JAN-13	LUPIN	UN-AUDITED FINANCIAL RESULTS
31-JAN-13	GRASIM	UN-AUDITED FINANCIAL RESULTS
31-JAN-13	ALBK	UN-AUDITED FINANCIAL RESULTS
1-FEB-13	HCC	UN-AUDITED FINANCIAL RESULTS
1-FEB-13	TVSMOTOR	RESULTS/DIVIDEND
1-FEB-13	MARICO	UN-AUDITED FINANCIAL RESULTS
1-FEB-13	IDFC	RESULTS/OTHERS
1-FEB-13	BHEL	RESULTS/DIVIDEND
1-FEB-13	BHARTIARTL	AUDITED FINANCIAL RESULTS
2-FEB-13	DIVISLAB	RESULTS

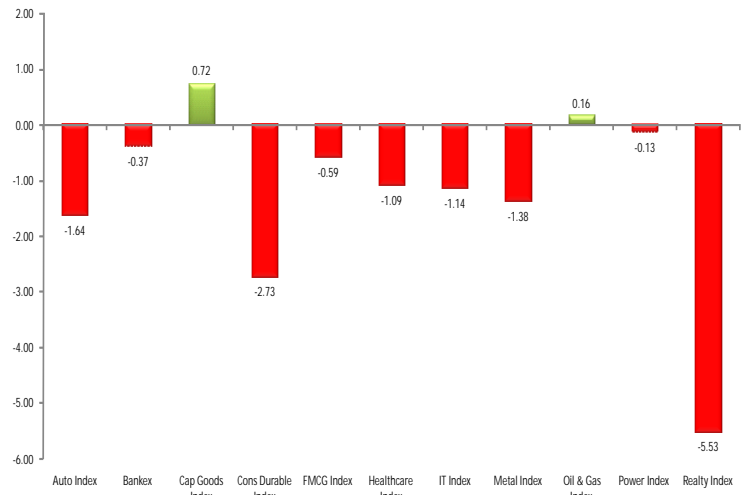
EQUITY

INDIAN INDICES (% Change)



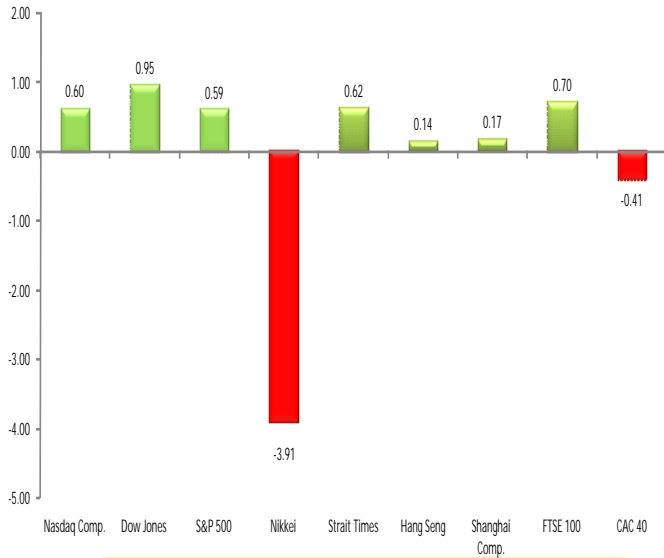
SMC Trend
 Nifty ▲ Sensex ▲ BSE Midcap ▲ BSE Smallcap ▲ Nifty Junior ▲ S&P CNX 500

SECTORAL INDICES (% Change)



SMC Trend
▲ Auto ▲ Cap Goods ▲ FMCG ▼ IT ◀▶ Oil & Gas
▲ Bank ▲ Cons Durable ▲ Healthcare ◀▶ Metal ▼ Power
▲ Realty

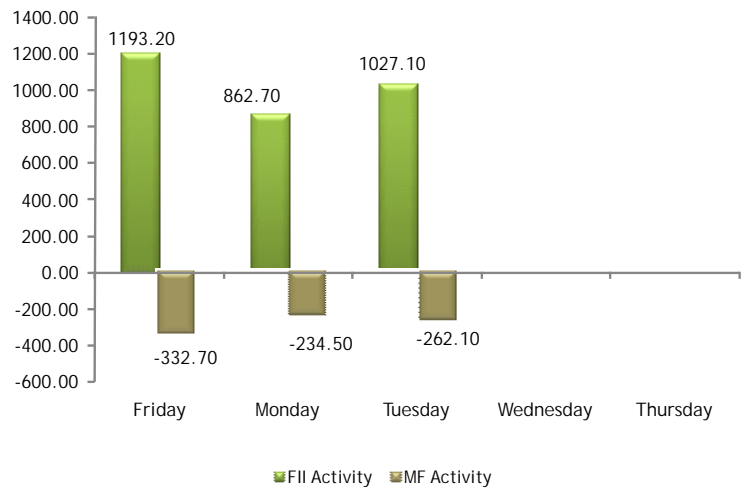
GLOBAL INDICES (% Change)



SMC Trend
◀▶ Nasdaq ◀▶ Nikkei ▲ Hang Seng ▲ FTSE 100
◀▶ Dow Jones ▲ Strait Times ▼ Shanghai ▲ CAC 40
◀▶ S&P 500

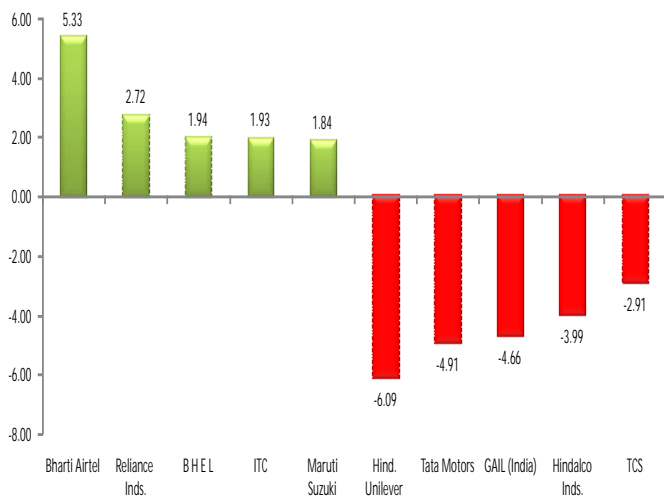
▲ Up ▼ Down ◀▶ Sideways

INSTITUTIONAL ACTIVITY (Equity) (₹ Crore)



■ FII Activity ■ MF Activity

BSE SENSEX TOP GAINERS & LOSERS (% Change)



NSE NIFTY TOP GAINERS & LOSERS (% Change)



Beat the street - Fundamental Analysis

FEDERAL BANK LIMITED

CMP: 503

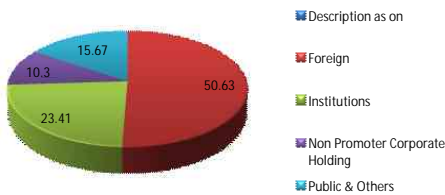
Target Price: 605

Upside: 20%

VALUE PARAMETERS

Face Value (₹)	10.00
52 Week High/Low	550.75 / 335.00
M.Cap (₹ in Cr.)	8585.00
EPS (₹)	49.92
P/E Ratio (times)	10.05
P/B Ratio (times)	1.51
Stock Exchange	BSE

% OF SHARE HOLDING



Particular	Mar 2012	Mar 2013E	Mar 2014E
Net Total Income	1,953.40	2,290.63	2,700.84
EBIT	1,506.47	1,631.12	1,933.66
Pre-Tax Profit	1,169.50	1,290.60	1,520.64
Net Profit	776.79	872.01	1,019.97
EPS	45.410	50.721	60.019
BVPS	333.610	369.168	417.059
ROE	14.370	14.432	15.153

Investment Rationale

- Bank expects the advances to grow in the range of 14-16% in FY2013. Meanwhile, bank proposes to achieve strong credit growth of 25% during FY2014. The strong credit growth will be contributed by SME and retail segment with the thrust on branch, sales and distribution expansion.
- Bank has network of 1024 branches and 1137 ATMs at the end December 2012. It proposes to add 94 new branches during the remaining part of FY2013 taking the total branch count to 1100 branches by the end March 2013. For FY2014, bank plans to open new 150-200 branches.
- Amidst strong branch expansion, bank intends to control the cost-to-income ratio below 44%.
- NIM stood at 3.47% during the quarter ended December 2012 and the management expects NIM to be 3.55% for FY2013 and 3.50-3.60% for FY2014.
- The %Gross NPA stood at 3.85% as against 3.97% year ago and 3.83% a quarter ago. %Net NPA jumped 0.92% against 0.74% a year ago and 0.68% a quarter ago. Bank has restructured Rs.217 crore of assets during Q3FY2013, pushing up the standard restructured assets book to Rs.2170 crore at the end of December 2012 from Rs.1956 crore at the end of September 2012.
- Provision coverage ratio declined to 74.53% at the end of December 2012 as compared to 80.0% in quarter ago and 80.54% a year ago.
- Capital Adequacy ratio stood at 14.92% with the Tier-I at 14.29% at the end December 2012 as

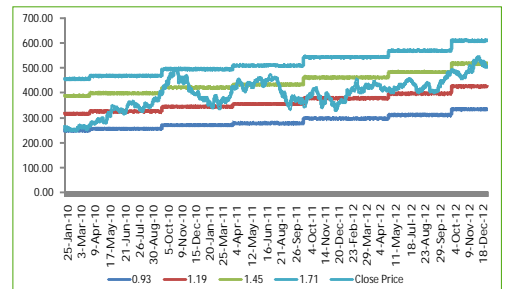
compared to 15.79% with the Tier I at 15.06% at the end of September 2012.

- CASA advances grew 13% YoY to ₹15203 crore with robust 25% YoY increase in the CA deposits at ₹2879 crore, while SA deposits grew 11% YoY to ₹12324 crore at end December 2012. CASA deposits constituted 29.5% of total deposits in the quarter under review against 29.0% a quarter ago and 28.7% a year ago.

Valuation

During the first three quarters of the current fiscal the bank has reported the decent numbers. The business growth of the bank during the current fiscal has been healthy and it is likely to continue going forward on the back of new branch expansion. It is expected that margins of the bank is also likely to improve in the next fiscal year. We expect the stock to see a price target of ₹605 in one year time frame on a targeted P/B of 1.45x and FY14 (E) book value per share of ₹417.

P/BV Chart



ADANI PORT & SPECIAL ECONOMIC ZONE LIMITED

CMP: 133.60

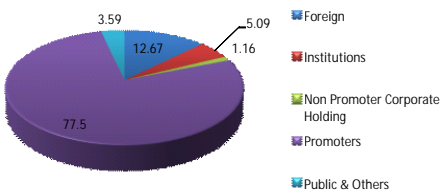
Target Price: 218

Upside: 63%

VALUE PARAMETERS

Face Value (₹)	2.00
52 Week High/Low	157.80/105.15
M.Cap (₹ in Cr.)	26765.42
EPS (₹)	5.55
P/E Ratio (times)	24.07
P/B Ratio (times)	5.53
Stock Exchange	BSE

% OF SHARE HOLDING



Particular	Mar 2012	Mar 2013E	Mar 2014E
Revenue	3,209.39	4,362.06	5,462.65
EBITDA	2,065.25	2,903.32	3,646.02
EBIT	1,602.22	2,256.37	2,931.45
Pre-Tax Profit	1,182.24	1,379.73	2,006.65
Net Profit	1,102.07	1,239.68	1,801.84
EPS	5.50	6.37	8.88
BVPS	24.15	29.84	37.16
ROE	24.40	22.66	25.65

Investment Rationale

- Adani Group, of which Adani Ports and SEZ is a part, owns and operates three ports - Mundra and Dahej in India and Abbot Point in Australia and is also developing ports at Hazira, Mormugao, Visakhapatnam and Kandla in India and Dudgeon Point in Australia. The group aims to increase its annual cargo handling capacity to 200 million MT by 2020.
- The company is developing a ₹300 crore, 6.5 mt capacity a year coal import terminal at Vizag port wherein the firm will share 40.1% of its revenue with the government-owned port.
- Adani Ports and Special Economic Zone (APSEZ) has signed a contract with the Kandla Port Trust through its subsidiary Adani Kandla Bulk Terminal Pvt Ltd. Under the contract, it would set up dry bulk terminal near Tuna at the Kandla port on build-operate-transfer basis. The terminal, estimated to cost ₹1,200 crore, will have cargo handling capacity of about 20 million tonnes annually.
- MPSEZ Utilities Pvt. Ltd. (MUPL), a 100% subsidiary of the Company and approved Co-developer, has developed electricity distribution network and started distribution of electricity in the SEZ.
- The company is developing the 4th Berth in West

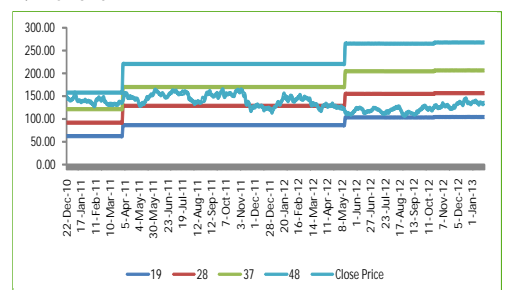
Basin capable of handling 250,000 Dead Weight Tonnage (DWT) vessels taking the total capacity of the West Basin to more than 60 million tonnes per year.

- During the first half of current fiscal, consolidated operational income was higher by 42% to Rs 2083.70 crore and the operating profit was higher by 65% to ₹1453.22 crore with OPM stand contracted by 990 bps to 69.7%. Eventually the net profit was higher by 2% to ₹551.82 crore.

Valuation

The company has managed to outperform the industry as well as peers by a wide margin, mainly on account of Mundra port capturing further market share. We thus expect the stock to see a price target of ₹218 in next one year, based on estimated FY14E EPS of 8.88 and one year average P/E of 24.56x.

P/E Chart



Above calls are recommended with a time horizon of 1 year.

Source: Company Website
Reuters
Capitaline

Beat the street - Technical Analysis

BHEL



The stock closed at ₹231.00 on 23rd January 2013. It made a 52-week low at ₹195.10 on 12th September 2012 and 52-week high of ₹328 on 22th February 2012. The 200 days Exponential Moving Average (EMA) of the stock on the weekly chart is currently at ₹316.34.

After touching around 200 levels, it moved northward but again fell down marginally and then traded sideways. Moreover, in the last major rally of broader index, it could not perform well but it succeeded to maintain its price level by consolidating at current levels. One can Buy in the range of 228-230 levels with closing below stop loss of 222 levels for the target of 243-247 levels.

CESC



The stock closed at ₹332.40 on 23rd January 2013. It made a 52-week low at ₹239 on 24th January 2012 and 52-week high of ₹346.50 on 23th October 2012. The 200 days Exponential Moving Average (EMA) of the stock on the weekly chart is currently at ₹310.66.

After forming Inverted head and shoulder, it could not break the neckline and fell down ultimately closing below its 200 EMA. However due to its bullish formation it again tried to recover from its marginal loss and rebounded in last few weeks which indicates its strength and ability to move towards northward direction. One can Buy in the range of 326-328 levels with closing below stop loss of 310 levels for the target of 355-360 levels.

DLF



The stock closed at ₹251.20 on 23rd January 2013. It made a 52-week low at ₹169.75 on 04th June 2012 and 52-week high of ₹263.75 on 18th January 2013. The 200 days Exponential Moving Average (EMA) of the stock on the weekly chart is currently at ₹281.17.

It gave a sharp rebound from lower levels in the past few weeks with the increase in price and volumes negated the fall in major index, which shows its potential to move upside. One can Buy in the range of 245-248 levels with closing below stop loss of 235 levels for the target of 265-270 levels.

DERIVATIVES

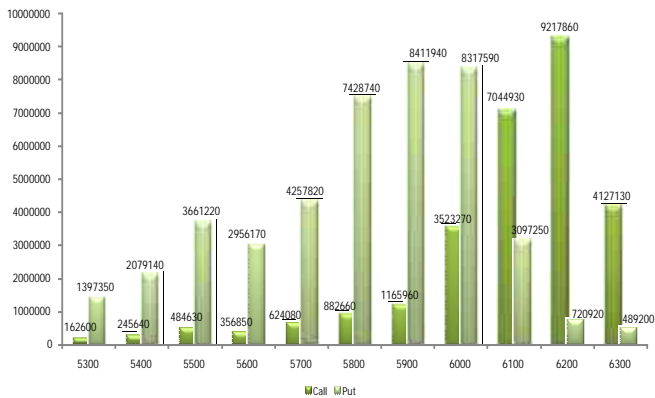
WEEKLY VIEW OF THE MARKET

The past week has witnessed low volatility and narrow movement with stock specific moves. The overall market cost-of-carry has decreased throughout the week indicating long unwinding. For the January series, the Nifty future's basis has decreased to a premium of 10.45 points from 26.00 points over the week. On the technical front, Nifty has strong support at 5950-6000 levels. Going forward, it is expected that Nifty would trade in the range of 5900-6100 till volatility kicks into the market. Among the Nifty call options, both the 6200-strike call and 6100-strike call have the highest open interest of 98 lac and 90 lac shares respectively followed by the 5800-strike put, which have Open Interest of over 84 lakh shares. Moreover the week also has witnessed aggressive call writing in out of money call options, indicating that market participants are expecting deceleration in momentum. The Nifty VIX for the week has traded in an extremely narrow range of 13-14 levels with the indication of bottoming out. The Implied Volatility (IV) of call options closed 12.38% while the average IV of put options ended at 12.99%. The PCR Open Interest for the week closed lower at 1.40 levels. As market is approaching the expiry week, the expectation of a trading range between 5900 and 6100 is most likely situation with stock specific moves.

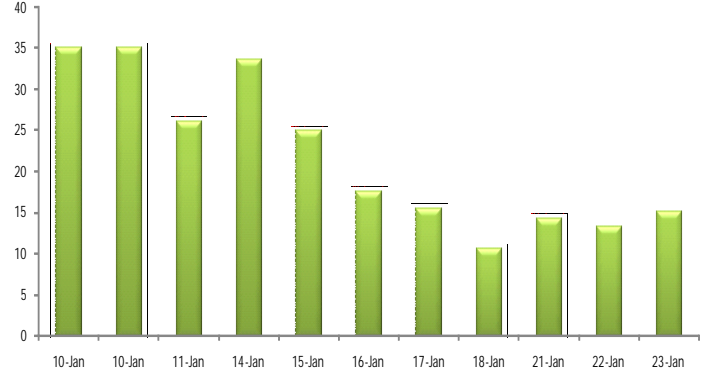
DERIVATIVE STRATEGIES

OPTION STRATEGY	BULLISH STRATEGY	VOLATILITY STRATEGY	BEARISH STRATEGY
	LT Buy JAN. 1600. CALL 21.00 Sell JAN. 1650. CALL 8.00 Lot size: 250 BEP: 1613.00 Max. Profit: `9250.00 (37.00*250) Max. Loss: `3250.00 (13.00*250)	ICICIBANK Buy JAN. 1200. CALL 11.00 Buy JAN. 1150. PUT 14.50 Lot size: 250 Upside BEP: 1225.50 Downside BEP: 1124.50 Max. Profit: Unlimited Max. Loss: `6375.00 (25.50*250)	JPASSOCIAT Buy JAN.820. PUT 12.30 Sell JAN.800. PUT 6.30 Lot size: 500 BEP: 814.00 Max. Profit: `7000.00 (14.00*500) Max. Loss: `3000.00 (6.00*500)
FUTURE STRATEGY	DRREDDY(JAN FUTURE) Buy: Above `1940 Target: `1982 Stop loss: `1921	INDUSINDBK (JAN FUTURE) Buy: Above `434 Target: `445 Stop loss: `429	HDFC (JAN FUTURE) Sell: Below `805 Target: `786 Stop loss: `814

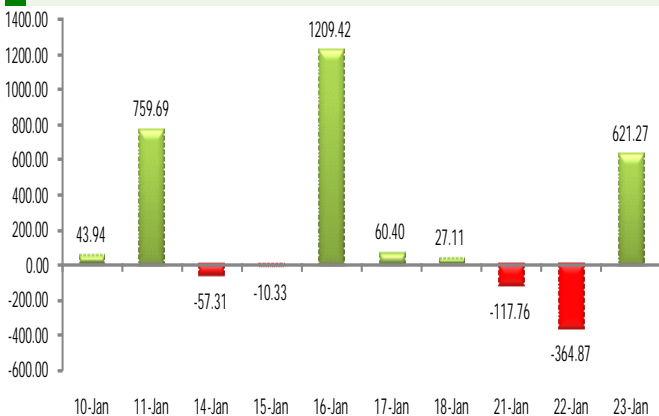
NIFTY TOTAL OPEN INTEREST (in share)



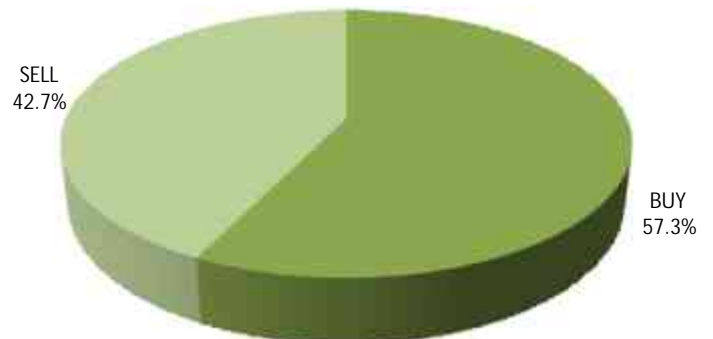
BASIS GAP IN NIFTY



FII'S ACTIVITY IN F&O IN LAST TEN SESSIONS (Derivative segment) ` (Cr)

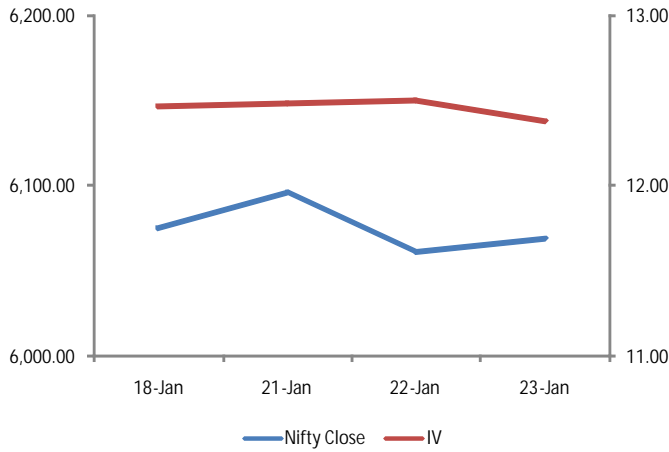


FII'S ACTIVITY IN F&O IN LAST WEEK (Derivative segment)



DERIVATIVES

NIFTY & IV CHART



NIFTY ANALYSIS

Put Call Ratio Analysis : The Put-Call open interest ratio of Nifty has decreased to 1.40 from 1.46. At the end of the week, the maximum stocks had a negative of change in put call open interest ratio.

Implied Volatility Analysis : The Implied Volatility (IV) for Nifty futures this week has decreased to 12.38% from 12.47%. The IV of the stock futures has changed this week ranging from -4.02% to 6.69%.

Open Interest Analysis : The open interest for the index at the end of this week has decreased by 9.18% as compared to the previous week. All future stocks saw changes in their open interest ranging from -16.20% to 35.41%. HINDUNILVR has the maximum increase in open interest as compared to other stocks.

Statistical Analysis-

Open	6075.00	High	6109.00
Low	6028.20	Close	6069.15

IMPORTANT INDICATORS OF NIFTY AND OTHER ACTIVE FUTURE CONTRACTS

SCRIPTS	OPEN INTEREST			PCR RATIO			IMPLIED VOLATILITY		
	PREV. WEEK	CURRENT WEEK	% CHANGE	PREV. WEEK	CURRENT WEEK	CHANGE	PREV. WEEK	CURRENT WEEK	CHANGE
BHARTIARTL	10152000	10740000	5.79	1.09	1.53	0.44	30.03	32.20	2.17
DLF	17428000	15354000	-11.90	0.82	0.64	-0.18	34.09	35.87	1.78
HINDALCO	32682000	31722000	-2.94	0.36	0.34	-0.02	37.21	38.72	1.51
HINDUNILVR	7017000	9502000	35.41	1.66	0.98	-0.68	28.82	26.63	-2.19
ICICIBANK	7230500	7212750	-0.25	0.70	0.74	0.04	27.50	30.46	2.96
IDEA	12560000	13288000	5.80	0.79	0.67	-0.12	40.57	41.32	0.75
INFY	4569000	4381250	-4.11	2.09	2.07	-0.02	19.54	26.23	6.69
ITC	22853000	21270000	-6.93	0.35	0.43	0.08	22.58	21.06	-1.52
JPASSOCIAT	69108000	65700000	-4.93	0.23	0.22	-0.01	44.12	43.20	-0.92
NTPC	10914000	9958000	-8.76	0.46	0.41	-0.05	19.59	23.16	3.57
ONGC	11407000	9559000	-16.20	1.01	0.97	-0.04	35.32	32.97	-2.35
RANBAXY	5528500	5525500	-0.05	0.31	0.32	0.01	30.52	28.77	-1.75
RCOM	63512000	57096000	-10.10	0.36	0.50	0.14	51.43	53.38	1.95
RELIANCE	9803500	9270750	-5.43	0.58	0.64	0.06	25.68	21.66	-4.02
S&P CNX NIFTY	14560300	13223750	-9.18	1.46	1.40	-0.06	12.47	12.38	-0.09
SAIL	20820000	19540000	-6.15	0.26	0.24	-0.02	40.37	36.89	-3.48
SBIN	5107875	4834125	-5.36	0.89	0.79	-0.10	27.18	28.41	1.23
SUZLON	98670000	94562000	-4.16	0.42	0.42	0.00	54.75	56.63	1.88
TATASTEEL	16567000	17615000	6.33	0.47	0.44	-0.03	28.51	29.28	0.77
UNITECH	114300000	107270000	-6.15	0.58	0.42	-0.16	61.15	58.00	-3.15

OUTLOOK

SPICES

Pepper futures (Mar) may remain bullish and may touch 37500 levels on the back of unavailability of skilled laborers & seasonal winter demand. Turmeric futures (Apr) is likely to carry a bearish tone & may remain below 6500 levels. The vision of higher availability in days to come, with crop being at harvesting stage in Kerala & Erode, may keep the counter in the negative zone. Moreover, the carryover stocks are huge and these are estimated to be around 25- 30 lakh bags, which will continue to cap the upside. Jeera futures (Mar) is likely to fall further breaching 13300 levels as good weather condition is getting favorable for the crop. In the major parts of Gujarat, sowing operations are on their final stage. Market participants are in cautious mode & are closely watching the production figures. Cardamom futures (Feb) is expected to remain stable in the range of 1030-1100 levels. Currently, last round of picking is under way, which may bind the upside. Chilli futures (Mar) is likely to witness a pause near 7000 levels. Investors taking a word of caution to enter fresh long positions at higher prices may keep upside capped. Moreover, the volumes are showing a pattern of declining, giving a signal of price trend reversal.

OIL AND OILSEEDS

CPO futures (Feb) is likely to go for another round of consolidation in the range 435-455 levels. The steady sentiments of seasonal winter season demand & receding stockpiles of palm oil on the international market, may keep the counter in safer zone. On BMD, the counter (April) is expected to maintain support above 2370 levels. In current scenario, refined palmolein being offered \$300-\$350/tonne cheaper than rival soyoil from Argentina has raised the expectations for palm oil demand in the coming months. Soybean futures (Mar) is expected to trade range bound with upside getting capped near 3280 levels. The absence of aggressive buying by millers due to weak soy meal export sales and lower domestic soy meal usage will probably keep the prices in negative zone. On CBOT, U.S soybean futures (Mar) may remain below 1460 levels. The market participants are cautious & are highly sensitive to changes in weather forecasts. The outlook for healthy production in South America could keep a lid on the upside. Mustard futures (Apr) will probably trade sideways with a negative bias as the harvesting time is nearing. In Rajasthan the crop is in seed development stage, it is in branching and flowering stage in western Uttar Pradesh. The crop is also in pod development stage in Madhya Pradesh, Punjab and Gujarat. In West Bengal the crop is in flower to pod formation stage.

OTHER COMMODITIES

An extended downside may get triggered in Kapas futures (Apr) breaching 890 levels, due to its bearish fundamentals. As per the latest statistic cited by Cotton Advisory Board, imports are expected to witness a whooping rise by more than 66%, whereas exports are likely to rise merely by 14.28% for cotton year 2012-13 (October-September). In days to come, arrivals from fresh harvest is expected to rise, as till date only 35% of cotton harvest has reached the market this season & therefore more is likely to come. Sugar futures (Feb) will probably plunge further towards 3150 levels, pressurized by ample supply in the market. Adding to it, the international prices being at lowest level since July 2010 at \$486.20 on NYSE Liffe in London, is dampening the prospects of exports. Taking this advantage, India is turning into a net importer & has contracted to import 920,000 tonnes of raw sugar since the season began in October. Wheat futures (Feb) is expected to stabilize above 1500 levels, being cushioned by a positive outlook of higher exports. In the global markets, the demand for Indian wheat has been in focus especially from Bangladesh, South Korea, the Middle East and African countries amid a fall in wheat production across Australia and Russia. In the recent news, there are talks to export another 5 million tonne of wheat from the government stocks.

BULLIONS

Bullions counter may trade on volatile note as recovery in greenback and weak global growth forecast by IMF can lead to profit booking. Safe haven demand also dimmed as U.S. House passed republican plan to extend debt limit to May 19. According to International Monetary Fund "Unexpectedly stubborn euro zone recession and weakness in Japan will weigh on global economic growth this year before a rebound in 2014 that should deliver the fastest expansion since 2010". IMF also trimmed its 2013 forecast for global growth to 3.5 per cent from the 3.6 percent it projected in October 2012. Investors focus is presently on the various economic data released from US, China and Europe and corporate earnings reports in US. Gold may trade in the range of \$1650-1710 in COMEX and 30300-31000 in MCX. White metal silver can trade in the range of 58000-61500. Hike in import duty from 4 to 6 % on gold will definitely curb domestic demand to some extent but it will encourage unfair trade practices like smuggling. On the domestic bourses movement of local currency rupee will affect the movement of bullions which can trade in the range of 52.5-.54. U.S. mines produced 18,500 kilograms of gold in October, a 4% decrease versus September's revised output last year. Investors will keenly eye the U.S. Federal Reserve policy meeting this week, which could shed light on the future of its ultra loose monetary policy, which has been a main driver of gold prices in the past two years.

ENERGY COMPLEX

The recent upside in the crude oil counter can pause and profit booking can be seen this week as investors will focus on FOMC meeting on Thursday and US nonfarm payroll data on Friday. U.S. oil demand fell once again in December last year with oil consumption for 2012 dropped to its lowest annual level in 16 years. World oil markets are tightening as Chinese fuel demand increases and OPEC supplies fall draining inventories. Crude oil can trade in the range of 5000-5220 in MCX and \$93 to 98 in NYMEX. Meanwhile the Brent and WTI spread expanded marginally from 16.2 to 17.3. The growing tensions in Middle East have supported its prices higher after Islamic terrorist attacks in Algeria and Mali. In the week to Jan. 11, crude inventories fell by 1 million barrels, as imports dropped and fuel stocks rose. The 400,000 barrel per day Seaway crude oil pipeline between Oklahoma and the Gulf Coast has been forced to limit shipments to 175,000 bpd to Jones Creek, Texas. Natural gas prices can trade on volatile path on mixed fundamentals. The National Weather Service expects above normal temperatures across a broad stretch of the eastern U.S. over the next two weeks. Commodity Weather Group LLC predicted a "stronger warm spike" over the next 6 to 10 days than in previous forecasts. Roughly half of U.S. homes use natural gas for heating, and many more are heated with electricity from gas fired utilities, making cold weather the primary factor driving gas futures in the winter months.

BASE METALS

Positive economic data from China and growing premium of some base metals may continue to provide some support to the base metals complex which can remain in range. There will be thin activity as the China lunar year holidays will be starting from February 9. Copper may move in the range of 425-450 as investors will focus on the vote on Wednesday by workers at the main units of Southern Copper in Peru. The world refined copper market was in a 557,000 tonne deficit from January to October last year, compared with a deficit of 146,000 tonnes in the same period in 2011. Chinese importers watch over the gap between the LME and Shanghai copper prices closely as a wider gap indicates an arbitrage opportunity. At the moment, there is still a loss of around Yuan 2,000/mt (\$321/mt) associated with importing. Aluminum prices may trade in range of 106-112 while Lead can trade in the range of 123-129. U.S. Midwest spot aluminum premiums reached a record high as a steep contango in the forward curve continued to attract and lock metal into warehouses, reducing its availability on the spot market. Zinc may hover in the range of 108-112. Nickel prices can trade in the range of 910-955 in MCX. Premiums for special high grade zinc in the spot market in Rotterdam, paid over the LME cash price, rose to around \$130-135 a tonne at the start of this year from around \$125-130 during most of 2012.

COMMODITY

TREND SHEET

EXCHANGE	CONTRACT	CLOSING PRICE*	DATE TREND CHANGED	TREND	RATE TREND CHANGED	S1	R1	S2	R2	CLOSING STOP/LOSS
NCDEX	SOYABEAN (FEB)	3271.00	06.09.12	DOWN	4000.00	-	3300.00		3450.00	3550.00
NCDEX	JEERA (MARCH)	13605.00	10.01.13	DOWN	13882.50	-	14600.00		15000.00	15500.00
NCDEX	PEPPER(FEB)	37795.00	17.01.13	SIDEWAYS						
NCDEX	RED CHILLI (MARCH)	6816.00	10.01.13	UP	6390.00	6200.00	-	6000.00	-	5800.00
NCDEX	RM SEEDS (APRIL)	3494.00	10.01.13	DOWN	3516.00	-	4000.00		4150.00	4300.00
MCX	MENTHA OIL (FEB)	1313.80	23.01.13	SIDEWAYS						
MCX	CARDAMOM (FEB)	1070.00	22.11.12	UP	941.00	980.00		950.00	-	910.00
MCX	SILVER (MARCH)	59865.00	20.12.12	DOWN	57351.00	-	61000.00		62500.00	63500.00
MCX	GOLD (FEB)	30691.00	20.12.12	DOWN	30482.00	-	31200.00		31600.00	32100.00
MCX	COPPER (FEB)	438.55	20.12.12	DOWN	432.95	-	450.00		455.00	460.00
MCX	LEAD (FEB)	127.15	17.01.13	SIDEWAYS						
MCX	ZINC (FEB)	111.55	17.01.13	SIDEWAYS						
MCX	NICKEL(FEB)	945.40	22.11.12	UP	921.10	930.00	-	910.00	-	880.00
MCX	ALUMINIUM(FEB)	111.05	17.01.13	SIDEWAYS						
MCX	CRUDE OIL (FEB)	5222.00	03.01.13	UP	5080.00	5000.00	-	4900.00	-	4800.00
MCX	NATURAL GAS (FEB)	191.00	03.01.13	DOWN	176.50	-	195.00		205.00	210.00

Closing as on 23.01.13

- NOTES :
- 1) Buy / Sell 25% of Commodity at S1/R1 respectively & rest 75% at S2/R2 respectively.
 - 2) S1 & S2 indicate first support & second support & R1 & R2 indicate first resistance & second resistance.
 - 3) Sometimes you will find the stop loss to be too far but if we change the stop loss once, we will find more strength coming into the commodity. At the moment, the stop loss will be far as we are seeing the graphs on weekly basis and taking a long-term view and not a short-term view.
 - 4) These levels should not be confused with the daily trend sheet, which is sent every morning by e-mail in the name of Daily report- commodities.

TECHNICAL RECOMMENDATIONS

GOLD MCX (FEBRUARY)



GOLD MCX (FEBRUARY) contract closed at ` 30691.00 on 23rd January '13. The contract made its high of ` 32825.00 on 27th November '12 and a low of Rs 30482.00 on 20th December '12 .The 18-day Exponential Moving Average of the commodity is currently at ` 30776.

On the daily chart, the commodity has Relative Strength Index (14-day) value of 42.73. One can buy in the range 30550-30450 with the stop loss of Rs 30300 for a target of ` 30900.

NICKEL MCX (JANUARY)



NICKEL MCX (JANUARY) contract closed at ` 938.90 on 23rd January '13. The contract made its high of ` 985.10 on 18th December '12 and a low of ` 929.80 on 22nd January '13. The 18-day Exponential Moving Average of the Commodity is currently at ` 947.

On the daily chart, the commodity has Relative Strength Index (14-day) value of 40.98. One can buy in the range 930-920 with the stop loss of ` 905 for target of ` 975.

TURMERIC NCDEX (APRIL)



TURMERIC NCDEX (APRIL) contract closed at ` 6268.00 on 23rd January '13. The contract made its high of ` 6950.00 on 7th January '13 and a low of ` 5392.00 on 3rd December '12. The 18-day Exponential Moving Average of the Commodity is currently at ` 6435.

On the daily chart, the commodity has Relative Strength Index (14-day) value of 40.82. One can buy in the range 6200-6150 with the stop loss of ` 5970 for a target of ` 6700.

NEWS DIGEST

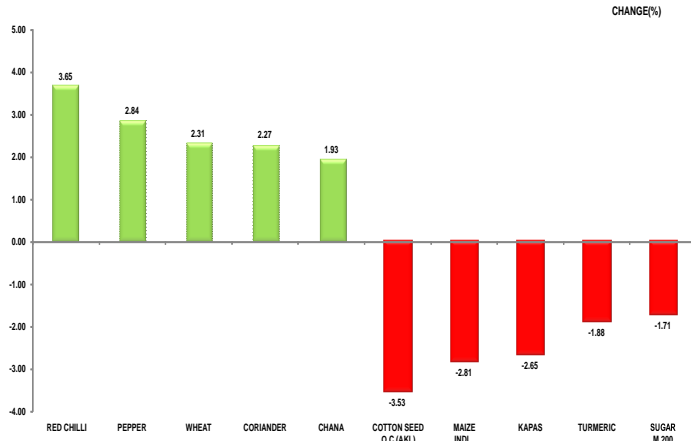
- The Indian government has hiked the excise duty on gold ore by 2% to 5% and import duty on gold to 6% from 4% earlier.
- BHP Billiton, the world's biggest mining company, boosted its iron ore output by 3% in December quarter.
- China's production of refined copper rose 9.2% month-on-month in December 2012.
- Bank of Japan stated that it would switch to an open-ended commitment to buying assets next year and double its inflation target to 2%.
- Saudi crude oil exports fell by 124,000 barrels a day (bpd) to 7.154 million bpd in November.
- NCDEX is all set to launch a web-based e-tendering system for Srinivasapura mango market in Karnataka.
- India has set a new base import price on crude palm oil at \$802 per tonne.
- According to Cotton Advisory Board, export estimates had been revised from 7 million bales to 8 million bales & imports expected to stand at 2 million bales from 1.2 million bales in India.

WEEKLY COMMENTARY

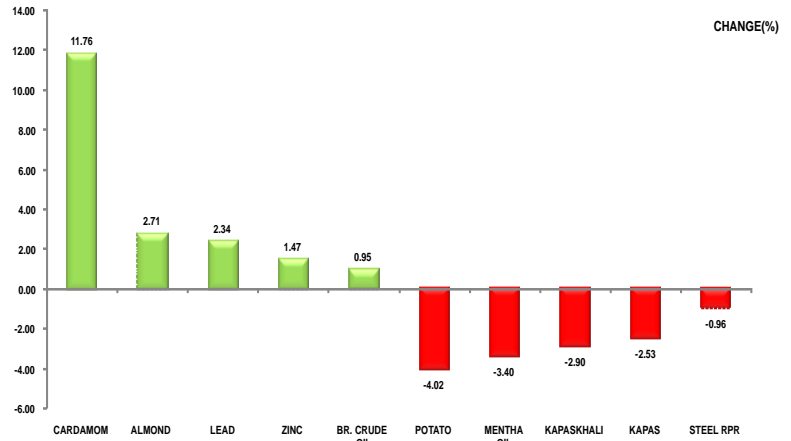
Many commodities witnessed impressive upside move in the week gone by. Both gold and silver moved up on seeing rebound in physical trade. In COMEX, gold hit one month high but couldn't sustain at the higher side. Silver took support near 57000 four weeks back and during last week it tried to reach near the level of 60000. Even in the international market, it outperformed gold in past few weeks. Outbreak of news that India has increased the import duty on gold from 4% to 6% injected volatility in the prices of gold. The US debt ceiling talks showed some positive signs amid the recent upbeat data from the United States, China and Europe, triggered rallies in base metals and energy pack. But some of them had shed their weekly gains on profit booking at higher side. Oil increased to a four-month high on last Wednesday as German investor confidence climbed more than the economists had expected. The improvement of the economy also helped in narrowing down the spread between WTI and Brent crude oil. Crude futures also climbed on the news of attack on the BP Plc- operated gas field in Algeria, which led to concern that militants might carry out a similar assault on energy facilities elsewhere in the region. Natural gas rose from 170 levels to 195 in just three weeks on weather concern. Nevertheless, appreciation in rupee arrested the upside of commodities in energy counter.

In the agri counter, soyabean surged to the highest in more than a month as dry weather threatens crops in South America and demand for U.S. inventories increases. Physical buying by China together with gains in Malaysian palm oil and limited domestic arrivals also stimulated buying in futures trade. In spices, chilli, turmeric and jeera prices dragged down whereas pepper and cardamom moved up. Sluggish export demand amid huge carryover stocks stimulated selling in yellow commodity turmeric. On the contrary, demand from north Indian buyers was good. Good weather condition reported in Gujarat raised hope for better jeera production and this may depress jeera prices in both spot and futures. Pepper futures witnessed gradual upside in past few weeks but upside was limited on dull activities on the international fronts. Chana futures witnessed range-bound tone on dull buying interest. Sugar traded weak on lackluster trade but downside was limited on the news of extension of non-levy sugar quota and rumors of increase in sugar import duty.

NCDEX TOP GAINERS & LOSERS (% Change)



MCX TOP GAINERS & LOSERS (% Change)



WEEKLY STOCK POSITIONS IN WAREHOUSE (NCDEX)

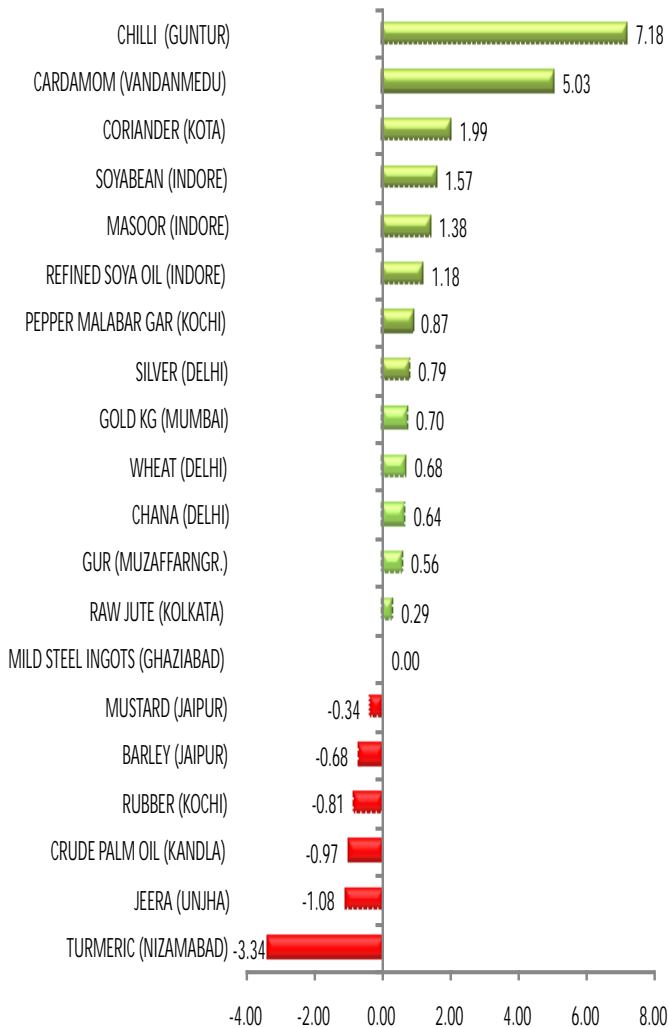
COMMODITY	UNIT	17.01.13 QTY.	22.01.13 QTY.	DIFFERENCE
BARLEY	MT	2811.00	1353.00	-1458.00
CASTOR SEED	MT	111182.00	111673.00	491.00
CHANA	MT	14926.00	17917.00	2991.00
CORIANDER	MT	7064.00	5673.00	-1391.00
COTTONSEED OILCAKE	MT	58111.00	67847.00	9736.00
MAIZE	MT	46863.00	47000.00	137.00
RAPE MUSTARD SEED	MT	26519.00	32873.00	6354.00
SOYA BEAN SEEDS	MT	52909.00	52203.00	-706.00
SUGAR S KOL	MT	867.00	867.00	0.00
SUGAR M	MT	8790.00	9735.00	945.00
WHEAT	MT	4027.00	4296.00	269.00

WEEKLY STOCK POSITIONS IN WAREHOUSE (MCX)

COMMODITY	UNIT	17.01.13 QTY.	23.01.13 QTY.	DIFFERENCE
CARDAMOM	MT	15.10	20.90	5.80
COTTON	BALES	20400.00	22000.00	1600.00
GOLD	KGS	1975.00	2184.00	209.00
GOLD MINI	KGS	1082.50	1021.60	-60.90
GOLD GUINEA	KGS	224.13	224.13	0.00
MENTHA OIL	KGS	1262947.15	1254314.50	-8632.65
MILD STEEL	MT	300.00	39.96	-260.04
SILVER	KGS	116706.76	106546.11	-10160.65

COMMODITY

SPOT PRICES (% change)



WEEKLY STOCK POSITIONS IN LME (IN TONNES)

COMMODITY	STOCK POSITION	STOCK POSITION	DIFFERENCE
	17.01.13	23.01.13	
ALUMINIUM	5173950	5167600	-6350
COPPER	345925	344925	-1000
LEAD	295450	293950	-1500
NICKEL	147228	149154	1926
TIN	12860	13110	250
ZINC	1224200	1218775	-5425

PRICES OF METALS IN LME/ COMEX/ NYMEX (in US \$)

COMMODITY	EXCHANGE	CONTRACT	18.01.13	23.01.13	CHANGE%
ALUMINIUM	LME	3 MONTHS	2057.00	2085.00	1.36
COPPER	LME	3 MONTHS	8084.00	8148.00	0.79
LEAD	LME	3 MONTHS	2320.50	2379.50	2.54
NICKEL	LME	3 MONTHS	17695.00	17500.00	-1.10
TIN	LME	3 MONTHS	25050.00	24800.00	-1.00
ZINC	LME	3 MONTHS	2045.00	2086.00	2.00
GOLD	COMEX	FEB	1687.00	1686.70	-0.02
SILVER	COMEX	MAR	3193.20	3243.90	1.59
LIGHT CRUDE OIL	NYMEX	MAR	96.04	95.23	-0.84
NATURAL GAS	NYMEX	FEB	3.57	3.55	-0.34

The Indian Rupee future contract in CME

CME Group, the world's leading and most diverse derivatives marketplace and the owner of the largest regulated market for foreign exchange, has announced the launch of new foreign exchange (FX) futures contracts based on the Indian Rupee (INR). These contracts are available for a trade from, January 28, 2013.

The Indian rupee - or INR - market has exploded in recent years, growing 42% since 2008 and trading the equivalent of \$25.5 billion per day. Rising demand in international business transactions and increasing central bank activity have created a need for capital-efficient risk management tools on this emerging currency.

Greater flexibility from two contract sizes

CME has launched two types of future contracts. These two contract sizes enables you to hedge currency risk and execute trading strategies more precisely - whether you want to minimize currency exposure on import/export activities or pursue new opportunities

- Standard-sized futures - 5,000,000 INR (50 lakh)
- E-micro sized futures - 1,000,000 INR (10 lakh)

Both contracts will trade on CME Globex platform and will be cash settled at final expiry to the reciprocal of the spot Indian rupee per U.S. dollar exchange rate as determined and published by the Reserve Bank of India. The RBI spot exchange rate is published usually between 12:15 and 12:30 Mumbai Time.

These two contract sizes are designed to offer greater precision for hedging currency risk and enhanced trading flexibility, which includes existing INR offering of OTC USD/INR Non-Deliverable Forward contracts.

All the BRICs in one regulated marketplace

The launch of the INR/USD futures contracts completes a product group for trading all BRIC currencies under the CME Group organization. Now one can trade all the currencies of the fast-growing BRIC countries from the world's largest regulated FX marketplace:

- Brazilian Real
- Russian Ruble
- Indian Rupee
- Chinese Yuan

Contract Specification

Contract size
Standard-sized futures - 5,000,000 INR (50 lakh)
E-micro sized futures - 1,000,000 INR (10 lakh)

Price Quotes U.S. cents per 100 INR increments

Months
Standard Futures 12 consecutive calendar months (Jan, Feb, Mar, Apr, May, Jun, Jul, Aug, Sep, Oct, Nov, Dec) plus 4 March quarterly months (2-year maturity range)

E-micro Futures 12 consecutive calendar months (Jan, Feb, Mar, Apr, May, Jun, Jul, Aug, Sep, Oct, Nov, Dec)

Tick Size
Standard Futures 0.01 U.S. cents per 100 INR increments (\$5.00/tick). Also, trades can occur in 0.005 U.S. cents per 100 INR increments (\$2.50/tick) for INR futures intra-currency spreads executed on CME Globex

E-micro Futures 0.01 U.S. cents per 100 INR increments (\$1.00/tick). Also, trades can occur in 0.005 U.S. cents per 100 INR increments (\$0.50/tick) for INR futures intra-currency spreads executed on CME Globex

Minimum trading Size Standard Futures 50 lots for standard contracts

CME Group offers a full product of 56 futures and 31 options contracts reflecting an average daily notional value of US\$110 billion in 2012.

INTERNATIONAL COMMODITY PRICES

COMMODITY	EXCHANGE	CONTRACT	UNIT	18.01.13	23.01.13	CHANGE (%)
Soya	CBOT	MAR	Cent per Bushel	1429.25	1437.00	0.54
Maize	CBOT	MAR	Cent per Bushel	727.50	720.75	-0.93
CPO	BMD	APR	MYR per MT	2400.00	2481.00	3.38
Sugar	LIFFE	MAR	10 cents per MT	492.00	489.60	-0.49

CURRENCY

Currency Table

Currency Pair	Open	High	Low	Close
USD/INR	54.27	54.27	53.37	53.67
EUR/INR	72.70	72.73	71.07	71.44
GBP/INR	86.95	86.99	84.61	84.98
JPY/INR	60.45	61.02	59.33	60.45

(Source: Thomson Reuters, Open: Friday (Prior) 9.00 AM IST, Close: Thursday 5.00 PM IST)

Market Stance

The Indian rupee swayed in two-way trade in the week gone by before settling with minor gains helped by gains in euro and foreign fund related selling, with the currency drawing comfort from the central bank's move to ease exporters' access to forex market. Foreign fund inflows continued to pour into India's equity markets in January, totaling nearly \$3 billion at last count, with the country's shares hovering at two-year highs. The rupee has been a direct beneficiary of the inflows, becoming the second biggest gainer so far in 2013 among Asian currencies tracked by Reuters after the Thai baht. The fact that the central bank has largely stayed away from the currency markets, unlike in other Asian markets that have seen intervention in recent days, has also assured investors about the Reserve Bank of India's comfort with the currency levels. Moreover, last week the central bank allowed exporters to access the foreign exchange market without having to first exhaust funds in their foreign currency accounts, reversing a previous restriction imposed when the rupee was plummeting to life lows.

Technical Recommendation

USD/INR



USD/INR (FEBRUARY) contract closed at ` 53.88 on 23rd January'13. The contract made its high of ` 59.25 on 22nd June'12 and a low of ` 51.91 on 29th February 12. The 14-day Exponential Moving Average of the USD/INR is currently at ` 54.56. On the daily chart, the USD/INR has Relative Strength Index (14-day) value of 36.60. One can Sell around 54.50 for a target of ` 53.60 with the stop loss of ` 55.00.

GBP/INR



GBP/INR (FEBRUARY) contract closed at ` 85.38 on 23rd January'13. The contract made its high of ` 90.35 on 21st December'12 and a low of ` 85.06 on 22nd January'13. The 14-day Exponential Moving Average of the GBP/INR is currently at ` 87.07.

On the daily chart, GBP/INR has Relative Strength Index (14-day) value of 30.03. One can sell around 87.05 for a target of ` 86.00 with the stop loss of ` 87.60

News Flows of last week

- 18th Jan: UK retail sales disappointed in December
- 21st Jan: UK households slightly less gloomy on finances
- 22nd Jan: Snow effect could tip UK into triple-dip recession
- 22nd Jan: British factory orders fell unexpectedly in January
- 22nd Jan: US Home re sales fell, housing recovery still on track
- 23rd Jan: UK Jobless claims fell to lowest since mid-2011
- 23rd Jan: US Mortgage applications up for 3rd week despite rate rise -MBA

Economic gauge for the next week

Date	Currency	Event	PREVIOUS
30 Jan:	USD	Gross Domestic Product Annualized	3.10%
30 Jan:	USD	Fed Interest Rate Decision	0.25%
30 Jan:	USD	Fed's Monetary Policy Statement and press conference	
31 Jan:	EUR	Consumer Price Index (YoY) (Germany)	2.10%
31 Jan:	EUR	Harmonised Index of Consumer Prices (YoY) (Germany)	2%
31 Jan:	USD	Core Personal Consumption Expenditure - Prices Index (YoY)	1.50%
01 Feb:	USD	Nonfarm Payrolls	155K
01 Feb:	USD	Unemployment Rate	7.80%

EUR/INR



EUR/INR (FEBRUARY) contract closed at ` 71.80 on 23rd January'13. The contract made its high of ` 73.75 on 14th January'13 and a low of ` 70.60 on 06th November'12. The 14-day Exponential Moving Average of the EUR/INR is currently at ` 72.40.

On the daily chart, EUR/INR has Relative Strength Index (14-day) value of 44.30. One can sell around 72.40 for a target of ` 71.40 with the stop loss of ` 72.90

JPY/INR



JPY/INR (FEBRUARY) contract closed at ` 61.01 on 23rd January'13. The contract made its high of ` 68.49 on 31st October'12 and a low of ` 59.69 on 22nd January'12. The 14-day Exponential Moving Average of the JPY/INR is currently at ` 61.73.

On the daily chart, JPY/INR has Relative Strength Index (14-day) value of 30.34. One can buy above 62.00 for a target of ` 63.00 with the stop loss of ` 61.45

INDIAN IPO NEWS

SEBI may mandate scrutiny of small cos' IPO fund use through monitoring agency

The Securities and Exchange Board of India (SEBI) plans to make it mandatory for companies with an issue of less than 500 crore to appoint a monitoring agency to keep track of the use of funds. The monitoring agency will have to provide up-to-date information of the end use of the money raised till such time the funds have been fully utilized.

V-Mart Retail IPO to open on February 1

New Delhi-based multi-brand retail chain V-Mart Retail is set to launch its initial public offer of 57.46 lakh equity shares on February 1, 2013, comprising of a fresh issue of 40.11 lakh shares and an offer for sale of 17.35 lakh shares by Naman Finance and Investment Private Limited. The issue will constitute 32 percent of the post issue paid-up capital. The price band for the issue, which will close on February 5, has been fixed at ` 195-215 per share. The company primarily operates in Tier-II and Tier-III cities, with a chain of "value retail" departmental stores offering apparels, general merchandise and kirana, catering to the entire family. Its operations are spread across northern, western and eastern parts of India. The company will raise more than ` 120 crore (at higher price band) through the issue. Anand Rathi Advisors Limited is the book running lead manager to the issue.

BharatMatrimony.com owner plans up to \$125m IPO

An Indian company is hoping weddings and investors are a match made in heaven. Consim Info Pvt Ltd, owner of BharatMatrimony.com, a match-making portal, plans an initial public offering to raise between USD 100 million and USD 125 million later this year. Indian parents have traditionally relied on matchmakers or relatives to help find a suitable spouse for their children. Matrimonial websites have become popular as young Indians increasingly spend time online. The company is backed by US-based Bessemer Venture Partners, whose other investments include job network LinkedIn. It plans to use some of the proceeds to expand its overseas operations, the sources said, declining to be named as they were not authorised to speak to the media before a public announcement. Murugavel Janakiraman, chief executive of Consim, based in Chennai, could not be reached for comment.

ACB India may raise Rs 1000cr through IPO, OFS this fiscal

Coal washeries operator ACB India is planning to raise up to ` 1,000 crore through initial public issue and offer for sale (OFS) routes in this fiscal. The company has filed the draft red herring prospectus with the Securities and Exchange Board of India (Sebi). Industry sources said ACB India is likely to raise ` 575 crore through primary issue and sub shares and may also make an offer-for-sale for approximately 12.5 per cent of the existing capital of the company. ACB India is expecting to mop up over ` 1,000 crore through IPO. ACB India may also commission two power projects of total 900 MW power generation capacity in Chhattisgarh by 2014, entailing total investment of about ` 4,000 crore.

RINL IPO unlikely to hit markets this fiscal

State-run Rashtriya Ispat Nigam's (RINL) ` 2,500-crore IPO is unlikely to hit the market in current fiscal as it has to start the process anew following expiry of the offer document filed with SEBI. Taking the time required for RINL to file offer document into consideration, it is unlikely that the issue will be launched within the current fiscal. The RINL issue has already been deferred thrice since the filing of the draft prospectus with market regulator SEBI on May 18 last year. First, it was put on hold as a result of volatile market conditions and then due to a major explosion, which took place during the trial of a new oxygen control unit near the steel melting shop at Vizag Steel Plant (VSP). Finally, in October last year, it was deferred following disagreements on the pricing of issue with merchant bankers.

IPO TRACKER

Company	Sector	M.Cap (` Cr.)	Issue Size (` Cr.)	List Date	Issue Price (`)	List Price(`)	Last Price* (`)	%Gain/Loss(from Issue price)
Bharti Infra.	Telecom	38622.69	4533.60	28-Dec-12	220.00	200.00	204.50	-7.05
PC Jeweller	Jewellery	2890.67	609.30	27-Dec-12	135.00	135.50	161.40	19.56
CARE	Rating Agency	2647.44	540.00	26-Dec-12	750.00	949.00	927.30	23.64
Tara Jewels	Jewellery	549.53	179.50	6-Dec-12	230.00	242.00	223.75	-2.72
VKS Projects	EPC	493.74	55.00	18-Jul-12	55.00	55.80	274.30	398.73
Speciality Restaruant	Restaurants	835.42	181.96	30-May-12	150.00	153.00	177.90	18.60
T B Z	Jewellery	1569.75	210.00	9-May-12	120.00	115.00	235.45	96.21
MT Educare	Miscellaneous	498.92	99.00	12-Apr-12	80.00	86.05	126.15	57.69
NBCC	Construction	2052.00	124.97	12-Apr-12	106.00	100.00	171.00	61.32
Olympic card.	Media	102.59	24.75	28-Mar-12	30.00	29.95	62.90	109.67
MCX	Exchange	7018.88	663.31	9-Mar-12	1032.00	1387.00	1376.25	33.36

* Closing prices as on 22-01-2013

FIXED DEPOSIT MONITOR

MANUFACTURING COMPANIES

S.NO	MANUFACTURING (COMPANY NAME)	RATE OF INTEREST (%) p.a					REMARKS	MIN. INVESTMENT
		PERIOD						
		6M	12M	18M	24M	36M		
1	ANSAL PROPERTIES & INFRA LTD.	-	12.00	-	12.25	12.50	-	A & B-25000, C-50000
2	ANSAL HOUSING & CONSTRUCTION LTD.	10.00	11.00	-	11.00	11.50	-	A&C-20000, B-10000
3	ABC INDIA LTD	-	11.50	-	12.00	12.50	-	25000/-
4	BILCARE LTD	-	11.00	-	11.50	12.00	0.25% FOR SR. CITIZEN	20000/-
5	DARCL LOGISTICS LTD.	-	11.00	-	11.00	11.00	0.50% FOR SR. CITIZEN	5000/-
6	ESSIX BIOSCIENCES LTD	-	11.00	-	11.50	12.00	0.50% FOR SR. CITIZEN	10000/-
7	GATI LTD	-	10.00	-	10.50	11.00	0.50% EXTRA FOR SR. CITIZEN & EMPLOYEE. RATE AS PER QUARTERLY OPTION	21000/-
8	GODREJ INDUSTRIES LTD	-	7.75(13M)	-	8.50	9.25	-	10000/-
9	GODREJ PROPERTIES LTD (ONLY SHAREHOLDERS)	-	9.00	-	9.50	10.50	-	10000/-
10	HELIOS & MATHESON INFORMATION TECHNOLOGY LTD	-	12.00	-	12.00	12.00	-	25000/-
11	IND SWIFT LABORATORIES LTD	-	11.00	-	11.50	12.00	0.50 ADD. ROI TO SR. CITIZEN, SHREOLDERS (100)	10000/-
12	J K LAKSHMI CEMENT LTD	-	9.00	-	9.25	9.50	-	25000/-
13	J K TYRE & INDUSTRIES LTD	-	9.00	-	9.25	9.50	-	25000/-
14	J K PAPER LTD	-	8.50	-	9.00	9.50	-	25000/-
15	JAIPRAKASH ASSOCIATES LTD.	11.50	12.00	-	12.25	12.50	-	20000/-
16	JAPYEE INFRATECH LTD.	11.50	12.00	-	12.25	12.50	-	20000/-
17	JSL STAINLESS LTD.	-	9.75	-	10.00	10.25	0.50% EXTRA FOR SR. CITIZEN & 0.25 EXTRA FOR EMP & SHAREHOLDERS(500)	21000/-
18	JYOTI STRUCTURES LTD	-	12.00	-	12.25	12.50	-	25000/-
19	NEESA LEISURE LTD	11.50	11.75	-	12.25	12.50	-	25000/-
20	PRATIBHA INDUSTRIES LTD	-	11.50	-	12.00	12.25	0.25% FOR SENIOR CITIZEN	20000/-
21	PRISM CEMENT	-	10.25	-	10.25	10.25	-	10000/-
22	SHRIRAM PISTON	-	9.50	-	10.50	11.00	-	21000/-
23	SRS REAL INFRASTRUCTURE LTD.	-	11.50	-	12.00	12.50	-	20000/-
24	SURYA ROSHINI LTD	-	10.50	-	11.50	12.00	ACCEPT ONLY CUMULATIVE SCHEME	30000/-
25	TALBROS AUTOMOTIVE COMPONENTS LTD	-	9.50	-	10.25	11.00	-	10000/-
26	UNITED SPIRITS LTD (UB GROUP)	-	11.00	-	11.50	-	-	25000/-
27	UNITED BREWERIES (HOLDING)	-	-	-	12.00	12.25	-	25000/-
28	UNITECH LTD	11.50	11.50	-	12.00	12.50	-	25000/-
29	VALECHA ENGINEERING LTD	-	10.50	-	11.00	11.50	0.50% EXTRA ROI FOR SR. CITIZEN, EMP & SHAREHOLDERS(100), 0.25% EXTRA FOR SINGLE APP OF RS 1 LAC & ABOVE	10000/-

NON BANKING FINANCIAL COMPANIES

S.NO	(NBFC COMPANY -NAME)	PERIOD								REMARKS	MIN. INVESTMENT	
		12M	18M	24M	36M	45M	48M	60M	84M			
1	DEWAN HOUSING FINANCE CORPORATION LTD	13M=11%		14M=		40M=11%					0.50% EXTRA FOR SR. CITIZEN, WIDOW, ARMED, PERSONNEL, EXISTING DHFL HOME BORROWERS & DHFL SHARE HOLDERS, FOR 13M=0.25% EXTRA FOR DEPOSIT 1 CR AND ABOVE, 14M=0.25% EXTRA ON 25LAC & ABOVE	-
2	DEWAN HOUSING FINANCE CORPORATION LTD (AASHRAY)	10.50	-	10.50	10.50	-	10.50	-	10.50	0.50% FOR SR. CITIZEN, WIDOW, ARMED PERSONNEL, EXISTING DHFL HOME BORROWERS & DHFL SHARE HOLDERS, 0.25% FOR DEPOSIT RS.25LAC & ABOVE	10,000/-	
3	GRUH FINANCE LTD.	9.00	-	9.25	9.25	-	9.25	9.25	9.25	0.25% FOR SR. CITIZEN & TRUST	1000/-	
4	HDFC (INDIVIDUAL & TRUST) - REGULAR <1 CR	8.90	-	9.05	9.15	-	8.90	8.90	-	0.25% FOR SR. CITIZEN.	20,000/-	
5	HDFC PLATINUM SCHEME	9.40(15M)		9.40(33M)						20,000/-		
6	HDFC PLATINUM SENIOR DEPOSIT PLAN	9.80(20M)		9.80(40M)								
7	HUDCO LTD.	9.00	-	9.10	9.20	-	9.00	9.00	8.50	0.25% FOR SR. CITIZEN	-	
8	KERALA TRANS DEVELOP FINANCE CORP LTD	10.25	-	10.25	10.25	-	10.00	10.00	-	0.25% EXTRA TO SR. CITIZEN & ON ABOVE RS. 25LAKH	10000/-	
9	LIC HOUSING FINANCE LTD.	8.75	8.75	9.00	9.25	-	-	9.50	-	0.25% FOR SR. CITIZEN IF APP ABOVE RS. 50,000/- & 0.10% IF APP UPTO RS. 50,000/-	10000/-	
10	MAHINDRA & MAHINDRA FINANCE	9.25	9.75	10.00	10.25	-	9.75	9.75	-	0.25% EXTRA FOR SR. CITIZEN	10000/-	
11	PNB HOUSING FINANCE LTD.	9.40	-	9.40	9.40	-	9.30	9.30	9.25	0.25% FOR SR. CITIZEN	FIXED 20000/- CUMULATIVE 10,000/-	
12	SHRIRAM UNNATI FIXED DEPOSIT	9.25	-	9.75	10.75	-	10.75	10.75	-	0.25% EXTRA FOR SR. CITIZEN	25000/-	
13	SHRIRAM STARIGHT BOND	9.75	-	10.25	10.75	-	10.75	10.75	-	0.50% EXTRA FOR SR. CITIZEN	10000/-	

ONLY FOR RENEWAL

S.NO	MANUFACTURING (COMPANY NAME)	RATE OF INTEREST (%) p.a					REMARKS	MIN. INVESTMENT
		PERIOD						
		6M	12M	18M	24M	36M		
1	BOMBAY DYIENG & MANUF LTD	-	-	-	-	10.50	0.50% FOR SR. CITIZEN, EMP. & SHAREHOLDERS	20000/-
2	IND SWIFT LTD	-	11.00	-	11.50	12.00	0.50 ADD. ROI TO SR. CITIZEN, SHREOLDERS (100)	10000/-
3	LYKA LABS LTD.	10.00	10.50	-	11.00	12.00	MIN. 1 SHARE, 0.50% FOR SR. CITIZEN	
4	JAGATJIT INDUSTRIES LTD	10.00	10.50	-	11.00	11.50	-	50000/-

* Interest structure may be revised by company from time to time. Pls confirm Interest rates before submitting the application.
* For Application Greater Than Rs. Fifty Lakhs Or equal to Fifty Lakhs, Please Contact to Head Office.
* Email us at fd@smcindiaonline.com

MUTUAL FUND

NEWS

AMFI waives off registration fee for new distributors

In a bid to boost the number of distributors and enhance mutual fund sales, AMFI (Association of mutual funds in India) has decided to waive registration fees for all registrations of first time distributors for a period of five months from February 01, 2013 to June 30, 2013. This initiative is largely with the intention of enlarging the distribution network and attracting new cadre of Distributors/IFAs (Independent Financial Advisors) for selling Mutual Fund Products. As per industry data, the total assets under management (AUM) of all the fund houses put together rose by 30 percent on strong inflows in fixed income, gold schemes and liquid funds.

Deutsche MF introduces Hybrid Fixed Term Fund

Deutsche Mutual Fund has launched the New Fund Offer (NFO) of DWS Hybrid Fixed Term Fund - Series 11, a close ended income scheme. The NFO opens for subscription on January 22, 2013 and closes on February 4, 2013. The investment objective of the scheme is to generate income by investing in fixed income securities maturing on or before the date of the maturity of the scheme and to generate capital appreciation by investing in equity and equity related instruments.

Union KBC MF introduces Capital Protection Oriented Fund - Series 2

Union KBC Mutual Fund has launched the New Fund Offer (NFO) of Union KBC Capital Protection Oriented Fund - Series 2, a close ended income scheme. The NFO opens for subscription on January 21, 2013 and closes on February 4, 2013. The investment objective of the scheme is to seek capital protection on maturity by investing in fixed income securities maturing on or before the tenure of the scheme and seeking capital appreciation by investing in equity and equity related instruments. However, there is no assurance that the investment objective of the scheme will be realized and the scheme does not assure or guarantee any returns. The scheme is oriented towards protection of capital and not with guaranteed returns

UTI Mutual Fund declares revision in computation of NAV

UTI Mutual Fund has declared revision in computation of Net Asset Value (NAV). Accordingly, the second sentence of the sub-para (b) under the clause III.C titled Computation of NAV of the Scheme Information Document (SID) of all the Equity and Balanced Fund Schemes of UTI Mutual Fund stands revised with effect from January 22, 2013. The NAV shall be rounded off up to four decimal places for all the schemes. All other features of the above Schemes shall remain unchanged.

Goldman Sachs MF changes fund manager under two schemes

Gauri Sekaria is appointed as the fund manager of Goldman Sachs S&P CNX Nifty Shariah Index Exchange Traded Scheme and Goldman Sachs Infrastructure Exchange Traded Scheme in place of Vishal Jain. Gauri Sekaria aged 29, is a Bachelor in Business Management, M.Sc. International Securities, Investment and Banking from ICMA Centre, United Kingdom and Financial Risk Manager (GARP). Since September 2005, she has been involved in investments related to derivatives trading and has been part of investment team managing exchange traded funds.

Edelweiss Equity Enhancer Fund revises exit load

Edelweiss Mutual Fund has revised exit load of its open ended scheme Edelweiss Equity Enhancer Fund. Effective from 21st January, 2013, the scheme will not charge any load charges on the exit of the scheme.

HSBC Fixed Term Series 83 declares dividend

HSBC Mutual Fund has declared dividend under the dividend payout option of HSBC Fixed Term Series 83. The record date for dividend is January 28, 2013. The quantum of dividend will be entire distributable surplus on the face value of Rs 10 per unit.

Escorts Mutual Fund declares dividend under Income Plan

Escorts Mutual Fund declared dividend under Escorts Income Plan. The record date for dividend is January 28, 2013. The rate of dividend will be Rs 0.092 per unit.

Escorts Mutual Fund declares dividend under Escorts Short Term Debt Fund

Escorts Mutual Fund declared dividend under Escorts Short Term Debt Fund. The record date for dividend is January 28, 2013. The rate of dividend will be Rs 0.11 per unit.

NFOs WATCH

Fund Name	NFO Opens on	NFO Closes on	Scheme Objective	Fund Type	Fund Class	Fund Manager	Minimum Amount
Birla Sun Life Fixed Term Plan - Series GI (1185 Days) (D)	24-Jan-2013	29-Jan-2013	to generate income by investing in a portfolio of fixed income securities maturing on or before the duration of the Scheme	Close-Ended	Dividend	Kaustubh Gupta	₹ 5000/-
Union KBC Capital Protection Oriented Fund - Series 2 (G)	21-Jan-2013	04-Feb-2013	To seek capital protection on maturity by investing in fixed income securities maturing on or before the tenure of the scheme and seeking capital appreciation by investing in equity and equity related instruments.	Close-Ended	Growth	Ashish Ranawade / Parijat Agrawal	₹ 5000/-
Reliance Yearly Interval Fund - Series 2 (D)	01-Feb-2013	04-Feb-2013	to seek to generate returns and growth of capital by investing in a diversified portfolio of the following securities which are maturing on or before the next specified transaction date of the scheme with the objective of limiting interest rate volatility Central and State Government securities and Other fixed income/ debt securities	Open-Ended	Dividend	Amit Tripathi	₹ 5000/-
DWS Hybrid Fixed Term Fund - Series 11 (39 months) (G)	22-Jan-2013	04-Feb-2013	To generate income by investing in fixed income securities maturing on or before the date of the maturity of the Scheme and to generate capital appreciation by investing in equity and equity related instruments	Close-Ended	Growth	Akash Singhania / Kumaresh Ramkrishnan	₹ 5000/-

EQUITY (Diversified)

Due to their inherent long term nature, the following 3 categories have been sorted on the basis of 1 year returns

Scheme Name	NAV (₹)	Launch Date	AUM (₹ Cr.)	Returns (%)					Risk			Market Cap (%)			
				3M	6M	1Y	3Y	Since Launch	Std.Dev	Beta	Jenson	LARGE CAP	MID CAP	SMALL CAP	DEBT & OTHER
Axis Midcap Fund - Growth	13.61	18-Feb-2011	115.51	10.65	29.50	45.41	N.A	17.30	1.90	0.79	0.42	9.74	74.65	8.81	6.80
Principal Emerging Bluechip Fund - G	34.06	12-Nov-2008	283.33	8.64	24.62	42.73	6.57	33.88	1.90	0.85	0.40	38.98	57.40	2.09	1.53
SBI Emerg Buss Fund - Growth	59.86	17-Sep-2004	989.23	11.85	24.92	42.59	21.07	23.88	1.87	0.66	0.42	10.36	60.73	22.23	6.68
Taurus Discovery Fund - Growth	17.52	03-Jan-1996	26.49	9.36	30.75	41.27	5.87	5.40	2.14	0.89	0.33	19.84	68.29	9.95	1.92
BNP Paribas Mid Cap Fund - Growth	12.34	02-May-2006	34.06	8.01	21.29	41.13	14.13	3.17	1.61	0.66	0.42	17.38	72.12	4.86	5.64
Franklin India Smaller Companies Fund - G	17.12	13-Jan-2006	334.97	8.36	25.49	40.42	9.22	7.95	1.78	0.69	0.41	9.40	76.84	6.93	6.83
SBI Magnum Midcap Fund - Growth	27.26	29-Mar-2005	224.17	10.72	25.74	37.97	5.48	13.67	1.71	0.62	0.35	7.76	63.90	17.20	11.14

BALANCED

Scheme Name	NAV (₹)	Launch Date	AUM (₹ Cr.)	Returns (%)					Risk		Market Cap (%)				
				3M	6M	1Y	3Y	Since Launch	Std.Dev	Jenson	LARGE CAP	MID CAP	SMALL CAP	DEBT & OTHER	
SBI Magnum Balanced Fund - Growth	57.54	09-Oct-1995	359.27	7.73	19.50	28.61	6.63	16.07	1.13	0.27		28.05	31.68	7.98	32.29
Principal Balanced Fund - Growth	34.56	14-Jan-2000	16.33	6.96	17.31	27.30	5.42	9.98	1.27	0.21		43.51	23.76	0.86	31.87
Reliance RSF - Balanced - Growth	25.90	08-Jun-2005	556.47	6.38	16.35	26.84	10.39	13.28	1.42	0.18		50.02	14.57	5.24	30.18
ICICI Prudential Balanced - Growth	57.02	03-Nov-1999	381.15	8.14	18.45	25.96	12.58	14.06	1.20	0.19		46.20	22.79	N.A	31.00
Tata Balanced Fund - Growth	98.69	08-Oct-1995	445.62	3.60	13.81	24.20	9.93	16.20	1.28	0.15		43.01	26.16	1.17	29.66
Canara Robeco Balance - Growth	71.89	01-Feb-1993	202.95	4.86	12.45	22.44	10.37	10.57	1.08	0.11		45.06	21.60	3.65	29.70
UTI Balanced Fund - Growth	88.72	20-Jan-1995	951.38	5.33	15.64	21.79	6.92	16.64	1.28	0.11		52.50	21.96	N.A	25.53

INCOME FUND

Scheme Name	NAV (₹)	Launch Date	AUM (₹ Cr.)	Returns (%)					Risk		Average Maturity (Days)	Yield till Maturity		
				Annualised				1Y	3Y	Since Launch			Std. Dev.	Sharpe
				1W	2W	1M	6M							
SBI Magnum Income - Growth	28.78	25-Nov-1998	1086.68	3.59	10.09	29.67	14.05	12.53	9.05	7.70	15.63	0.39	4763.00	8.75
Kotak Bond Deposit - Growth	31.44	25-Nov-1999	3039.74	3.54	8.39	24.05	11.66	12.13	8.89	9.08	18.21	0.34	3843.00	9.00
Kotak Bond Scheme - Plan A - Growth	33.69	25-Nov-1999	3039.74	3.30	8.18	23.90	11.58	12.08	8.87	9.66	18.21	0.34	3843.00	9.00
Templeton India IBA - Plan A - Growth	39.24	23-Jun-1997	337.34	4.96	9.22	16.85	12.44	12.07	9.02	9.16	8.90	0.52	2340.00	10.19
Templeton India IBA - Plan B - Growth	39.24	23-Jun-1997	337.34	4.96	9.22	16.85	12.44	12.07	9.02	9.16	8.90	0.52	2340.00	10.19
Sundaram Bond Saver - Reg - Growth	33.74	18-Dec-1997	85.46	-0.25	7.37	26.44	12.75	12.06	7.63	8.34	11.21	0.40	4457.00	8.52
IDFC SSIF - Invt. Plan - Plan F - Growth	12.61	16-Jul-2010	516.46	4.55	9.27	30.95	14.52	12.04	N.A	9.62	14.32	0.34	4909.00	8.30

SHORT TERM FUND

Due to their inherent short term nature, the following 2 categories have been sorted on the basis of 6month returns

Scheme Name	NAV (₹)	Launch Date	AUM (₹ Cr.)	Returns (%)					Risk		Average Maturity (Days)	Yield till Maturity		
				Annualised				1Y	3Y	Since Launch			Std. Dev.	Sharpe
				1W	2W	1M	6M							
Escorts Short Term Debt Fund - Growth	17.42	29-Dec-2005	9.97	9.29	10.11	11.82	11.46	10.84	9.47	8.16	2.80	1.22	168.00	N.A
UTI Short Term Income Fund - Ret - G	20.09	23-Jun-2003	2050.79	6.00	10.53	16.84	11.31	10.74	8.81	7.54	6.57	0.50	1411.00	N.A
Sundaram Select Debt - S T A P - Reg - App.	19.75	04-Sep-2002	17.25	5.84	11.15	16.50	11.15	11.26	9.25	6.77	4.15	0.93	1632.00	9.42
Birla Sun Life Short Term Opp. Fund - G	18.31	24-Apr-2003	285.04	8.79	9.15	9.89	11.05	11.08	8.95	6.39	5.18	0.69	-1.00	10.08
SBI Short Term Debt Fund - Growth	13.30	27-Jul-2007	2249.28	6.99	8.73	12.91	10.42	10.38	8.08	5.32	5.30	0.56	1128.00	8.46
Templeton India STIP - Growth	2320.25	31-Jan-2002	6035.38	8.45	10.56	12.49	10.35	10.36	8.30	7.96	4.48	0.62	898.00	10.36
SBI SHDF - Short Term - Ret - Growth	15.05	27-Jul-2007	2249.28	6.87	8.59	12.76	10.27	10.13	7.86	7.72	5.09	0.54	1128.00	8.46

ULTRA SHORT TERM

Scheme Name	NAV (₹)	Launch Date	AUM (₹ Cr.)	Returns (%)					Risk		Average Maturity (Days)	Yield till Maturity		
				Annualised				1Y	3Y	Since Launch			Std. Dev.	Sharpe
				1W	2W	1M	6M							
Indiabulls Ultra Short Term Fund - G	1106.28	06-Jan-2012	524.19	8.64	8.75	9.06	9.43	10.08	N.A	10.10	1.49	1.80	97.00	9.02
Principal Debt Opp. Fund - Corporate Bond Plan - G	1802.61	14-Sep-2004	4.91	5.61	7.35	11.00	9.38	9.51	8.00	7.30	5.46	0.41	465.00	8.91
Templeton India Low Duration Fund - G	12.51	26-Jul-2010	3172.53	8.31	8.89	9.46	9.32	10.16	N.A	9.37	1.77	1.53	139.00	9.57
JM Money Manager Fund - Reg - G	16.04	27-Sep-2006	187.29	8.86	8.92	9.00	9.24	10.11	8.73	7.75	0.76	3.49	53.00	9.47
DWS Cash Opportunities Fund - Reg - G	15.40	22-Jun-2007	412.85	8.07	8.77	9.26	9.14	9.96	8.02	8.02	1.05	2.41	150.00	9.50
Kotak Floater - LT - Growth	18.38	13-Aug-2004	4084.42	7.98	8.32	9.14	9.11	9.57	8.24	7.47	1.26	1.73	110.00	9.25
Union KBC Ultra Short Term Debt Fund - G	1071.34	24-Apr-2012	167.78	6.53	7.87	9.29	9.09	N.A	N.A	9.50	1.07	2.06	156.00	N.A

Note: Indicative corpus are including Growth & Dividend option. The above mentioned data is on the basis of 23/01/2013. Beta, Sharpe and Standard Deviation are calculated on the basis of period: 1 year, frequency: Weekly Friday, RF: 7%



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